Subject: RELEASE: Mayor Garcetti's Sustainability Program Results in Huge Energy Savings & Green Upgrades

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MAYOR ERIC GARCETTI CITY OF LOS ANGELES

FOR IMMEDIATE RELEASE

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MAYOR GARCETTI ANNOUNCES INNOVATIVE SUSTAINABILITY PROGRAM HAS RESULTED IN HUGE ENERGY SAVINGS AND GREEN UPGRADES THROUGHOUT THE CITY

LOS ANGELES — Mayor Eric Garcetti and the Los Angeles Department of Water and Power (LADWP) today announced that hundreds of millions of both kilowatt hours and gallons of water are being saved through LADWP incentives and participation in L.A. County's residential Property Assessed Clean Energy (PACE) program.

Since the launch of the residential PACE program last spring, Angelenos have financed more than \$70 million in home efficiency upgrades — resulting in a projected 280 million gallons of water and 280 million kilowatt hours of power saved. The power savings will cut 150,000 tons of emissions, the equivalent of taking 30,000 cars off the street. Demand for the upgrades has already created nearly 600 green jobs.

"Angelenos want to make our City more sustainable," said Mayor Garcetti. "That's why I set ambitious goals in my Sustainable City pLAn to expand clean energy use, conserve more water and create new green jobs through residential rebates and programs like PACE. Every day, this program is helping more people save money on their power and water bills with smart upgrades that add to their property values and build a greener Los Angeles."

PACE is an innovative program that helps Angelenos save energy and money by enabling them to finance cutting-edge, sustainable home upgrades — like solar panels and energy-efficient heating and cooling systems — through an assessment on their annual property tax bills. Since its launch less than one year ago, citywide participation in PACE has surged, and continues to grow. More than 2,600 households have taken advantage of the financing program to make energy-efficiency upgrades to their homes, with thousands more in the pipeline. In addition to water and power bill savings, PACE also helps Angelenos access valuable LADWP rebates.

"LADWP offers many programs and rebate incentives to help our customers manage their utility use and costs," said Marcie Edwards, LADWP General Manager. "To help meet our energy efficiency and local solar goals as a city — and to help our customers save money — we encourage them to learn more about these programs and take advantage of them. From free energy saving refrigerators, to commercial lighting retrofit, pool pump rebates, and incentives for solar installations, we offer efficiency solutions for all types of customers."

Through LADWP rebates, residents can maximize potential upfront and long-term savings, which helps manage usage and bills — particularly in light of proposed rate increases. LADWP has dedicated more than \$100 million to fund energy efficiency programs and \$60 million to water conservation programs for fiscal year 2015-2016. In addition, LADWP's Solar Incentive Program provides cash back for solar installations on residential properties. The program has provided approximately \$277 million in rebates, with \$25 million remaining in the program.

For more information on customer programs, see www.myladwp.com. For more information on LA County's residential PACE program, see www.lapace.org.